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**Issuer's abbreviated name:** Torpol S.A.

**Subject:** incidental derogation from the principles of Best Practice for WSE Listed Companies

**Contents of the report:**

In connection with the Extraordinary General Meeting (EGM) of TORPOL S.A. (the Issuer, the Company) held on 30 September 2014, the Company's Management Board hereby affirms of an incidental derogation from a principle of corporate governance as expressed in Section II (1)(9a) of Best Practice for WSE Listed Companies under which the Company shall maintain a corporate website and publish, in addition to the information required by law, the recorded proceedings of the general meeting in the form of audio or video via the aforementioned website (Principle).

The Issuer has decided not to record the proceedings of the Extraordinary General Meeting in the form of audio or video in connection with the direct participation in the proceedings of the EGM of the large number of shareholders of the Company in a number 81, among which were both shareholders holding large blocks of shares as well as minority shareholders. Thus, the information on the course of the EGM were known to the shareholders of the Company representing more than 85% of the share capital of the Issuer and in the Company's opinion it was not necessary to take additional technical and organizational activities as well as the extra costs associated with the recording of the EGM.

The Company also announces that it intends to adhere to the Principle in respect to the following general meetings of the Company.