



(TRANSLATION ONLY)

Current report No: 30/2020

Prepared on: 2020-08-03

Issuer's abbreviated name: TORPOL S.A.

Subject: Conclusion of an annex to an agreement on insurance guarantee granting with PZU S.A.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

In relation to the Current Report No. 07/2019 regarding an annex to the cooperation agreement on the granting of insurance guarantees (the Agreement) concluded between TORPOL SA (the Issuer) and the Powszechny Zakład Ubezpieczeń S.A. (PZU), the Management Board of TORPOL S.A. hereby informs that a subsequent annex to the Agreement was signed on 3 August 2020 (the Annex). Pursuant to the Annex, it was determined that the limit of PZU involvement in the granting of guarantees up to the amount of PLN 120 million under the Agreement will be effective from to 27 July 2021.

The remainder of the Agreement did not change significantly.