



(TRANSLATION ONLY)

**Current report No:** 32/2020

**Prepared on:** 2020-08-26

**Issuer's abbreviated name:** TORPOL S.A.

**Subject:** Information on preliminary financial results for the first half of 2020

**Legal Grounds:**

Article 17(1) of MAR – Confidential Information

**Contents of the Report:**

The Management Board of TORPOL S.A. (The Company, the Issuer) hereby informs that in connection with the completion of the aggregation process of financial data on 26 August 2020, which had been conducted for the preparation of the consolidated semiannual report of the Company and its Group for the first six months of the year 2020 ended on 30 June 2020, a decision was made to make public the preliminary results of financial statements for the above mentioned period.

Preliminary financial results of the Issuer's Capital Group and of the Issuer's alone for the first half of the year 2020 [in brackets, the data for the analogous period in 2019 is shown];

**Preliminary financial results of the Issuer's Capital Group:**

- net sales revenues: PLN 587.9 million (PLN 664.8 million),
- gross profit (loss) on sales: PLN 36.5 million (PLN 31.8 million),
- net profit (loss) on continued operations 13.9 million PLN (10.9 million PLN),
- net profit (loss): PLN 13.9 million (PLN 10.1 million).

**Preliminary financial results of TORPOL S.A.:**

- net sales revenues: PLN 571.4 million PLN (645.4 million PLN),
- gross profit (loss) on sales: PLN 34.6 million (PLN 29.3 million),
- net profit (loss): PLN 14.0 million (PLN 9.7 million).

The Issuer also informs that the final financial results for the above period will be published on 4 September 2020.