



(TRANSLATION ONLY)

Current report No: 33/2020

Prepared on: 2020-09-28

Issuer's abbreviated name: TORPOL S.A.

Subject: Information on cooperation with BNP Paribas Bank Polska S.A.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

Referring to Current Report 62/2019 dated 11 September 2019 regarding cooperation with BNP Paribas Bank Polska S.A. [the Bank], the Management Board of TORPOL S.A. [Company, Issuer] informs that on 28 September 2020 the Bank, the Company, and its subsidiary Torpol Oil&Gas sp. z o.o. [TOG] have concluded an annex to the guarantee line agreement. Under the agreement, TOG has become a party to the Agreement and thus the Issuer and TOG are jointly and severally liable for the performance of obligations under the agreement.

Additionally:

- the amount of the granted guarantee limit has been increased to PLN 120 million, which can be fully used by the Issuer;
- within the above mentioned limit TOG was granted a guarantee sublimit up to the amount of PLN 30 million;
- the availability period of the guarantee limit has been established until the end of August 2021;

In the remaining scope, the provisions of the guarantee line agreement concluded with the Bank have not changed significantly.