



(TRANSLATION ONLY)

Current report No: 34/2020

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Issuer's abbreviated name: TORPOL S.A.

Subject: Information on preliminary financial results for Q3 of 2020

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

Management Board of TORPOL S.A. ["Company, Issuer"] informs that due to completion on 22 October 2020 of the process of financial data aggregation, carried out for the needs of preparation of the extended consolidated report of the Company and the Issuer's Capital Group for the period of 9 months ended on 30 September 2020, a decision was made to publish preliminary financial results for the aforementioned period.

Preliminary financial results of the Issuer's Capital Group and of the Issuer's alone for the first nine months of the year 2020 [in brackets, the data for the analogous period in 2019 is shown]:

Preliminary financial results of the Issuer's Capital Group:

- sales revenues: PLN 986.9 million (PLN 1,063.9 billion)
- gross profit/loss on sales: PLN 60.3 million (PLN 51.7 million)
- net profit (loss): PLN 26.4 million (PLN 22.1 million).

Preliminary financial results of TORPOL S.A.:

- sales revenues: PLN 946.3 million (PLN 1,033.5 billion)
- gross profit/loss on sales: PLN 56.3 million (PLN 48.1 million)
- net profit/loss: PLN 25.6 million (PLN 20.7 million).

The Issuer also informs that the final financial results for the above period will be published on 20 November 2020.