



(TRANSLATION ONLY)

**Current report No:** 20/2021

**Prepared on:** 2021-05-26

**Issuer's abbreviated name:** TORPOL S.A.

**Subject:** The bid submitted by the Issuer in the tender procedure organized by "PKP Intercity" S.A. considered the most advantageous.

**Legal Grounds:**

Article 17(1) of MAR – Confidential Information

**Contents of the Report:**

In connection with the current report no. 7/2021 of 2 March 2021 concerning the bid offering by TORPOL S.A. [Issuer, Company], the Management Board of the Issuer hereby received information from PKP "Intercity" S.A. [Issuer, Investor] on the public procurement procedure conducted in the form of an open tender under the name: The rebuilding and redeveloping of the existing railroad infrastructure in the area of the Szczecin Zaleskie Łęgi railroad siding together with the construction of an inspection channel and supplying and installing a station to protect against ice on the rolling stock in the design and build system [Investment] on 26 May 2021. According to the received information, the Investor found the Issuer's offer to be the most advantageous in terms of the Public Procurement Law.

The evaluation criterion for the bids submitted under the aforementioned tender is the total gross price for implementation [100% weighting]. The investment realization term has been specified as October 31, 2023. The offer submitted by the Issuer amounts to PLN 73.1 million excl. VAT [PLN 89.9 million gross].

If there are no appeals from other participants of the tender procedure with regard to the selection of the Company's offer, an agreement for the execution of the Investment shall be concluded within the period prescribed by the provisions of law.

The Issuer will inform about the conclusion of a relevant agreement in a separate current report.