



(TRANSLATION ONLY)

Current report No: 14/2021

Prepared on: 2021-04-30

Issuer's abbreviated name: TORPOL S.A.

Subject: Changes in membership of the Supervisory Board of TORPOL S.A.

Legal Grounds:

Article 56 (1)(2) of the Act on Public Offering - current and periodic information

Contents of the Report:

The Management Board of TORPOL S.A. [Company] informs that on 30 April 2021, the Extraordinary General Meeting of the Company adopted a resolution on the dismissal of Mr. Konrad Orzełowski from the position of the Supervisory Board Member of the Company, and at the same time the Extraordinary General Meeting of the Company adopted a resolution appointing Mr. Mirosław Barszcz and Mr. Michał Grodzki as Members of the Supervisory Board of TORPOL S.A. on the same day.

With this current report, the Company encloses information on education, qualifications and previously held positions, together with a description of the career of new Members of the Supervisory Board of TORPOL S.A.

“Information on education, qualifications and previously held positions, together with a description of the professional career of new members of TORPOL S.A. Supervisory Board.

Mirosław Barszcz

Mr. Barszcz is a graduate of the Catholic University of Lublin, where he received his Master's degree in legal sciences.

From 2016 to 2019, he held the position of the President of the Management Board of BGK Nieruchomości S.A. (subsequently PFR Nieruchomości S.A.). From 2016 to 2020, he was a member of the Supervisory Board of PKO BP S.A., where he was the Chairman of the Audit Committee and a member of the Strategy Committee.

Previously, Mr. Barszcz has worked as an advisor in the Strategy Department in PGNiG S.A., where he was responsible for the area of regulations. Also, he possesses extensive professional experience in international consulting and law firms (e.g. EY, PwC, Baker&McKenzie) and in government administration as Undersecretary of State in the Ministry of Finance, the Minister of Construction, Coordinator of the Housing Council (advisory body to the Prime Minister). He co-created government programs and strategies in the field of taxation, housing, family and demographic policy, information society, entrepreneurship and education.

Mr. Barszcz is experienced in a variety of industries, including real estate and construction, finance, information technology and telecommunications, as well as energy.

Michał Grodzki

A graduate of Social Policy Studies at the University of Warsaw and Postgraduate Studies in Local Self-Government and Local Development at the University of Warsaw and Postgraduate Studies in Management at the Warsaw School of Economics. Additionally, Mr. Grodzki completed the EMBA postgraduate studies at the Warsaw School of Management.

From 2006 to 2011, he worked at the Chancellery of the President of the Republic of Poland.

Currently, holds the position of a councillor of the Mazowieckie Voivodeship. From 2016 to 2018, Mr. Grodzki was the Mayor of the Bemowo District of the City of Warsaw. From 2019, he held the position of Vice President of the Management Board of AMW Rewita Sp. z o. o.

In accordance with the obtained declarations, both Mr. Barszcz and Mr. Grodzki do not conduct any competitive activities with the business of the Company, neither do they participate in any competitive company as a partner in a partnership, nor as members of a company body, or any competitive legal person. Furthermore, according to the submitted declaration, the above-mentioned persons are not recorded in the Register of Insolvent Debtors, kept under the Act on National Court Register.”