



(TRANSLATION ONLY)

**Current report No:** 21/2021

**Prepared on:** 2021-06-01

**Issuer's abbreviated name:** TORPOL S.A.

**Subject:** Submission of the highest scoring offer in a tender procedure organized by Łódzka Spółka Infrastrukturalna

**Legal Grounds:**

Article 17(1) of MAR – Confidential Information

**Contents of the Report:**

The Management Board of TORPOL S.A. (the Company, the Issuer) hereby informs that on 01 June 2021 the Company received information that due to the closure of the electronic auction carried out by the City of Łódź - Municipal Investment Management Authority (the Investor) within the framework of the open tender entitled: Public order No. 1 (ZIM) + Public order No. 2 (łSI) - "Construction and reconstruction of the tramway line in Wojska Polskiego Street on the section from Franciszkańska Street to Strykowska Street together with reconstruction of the road system and the necessary infrastructure as well as construction of a tramway connection along Strykowska Street with the tram stop in ŁKA Łódź Marysin, together with the reconstruction of water supply line in Wojska Polskiego Street and at the intersections included in the reconstruction of the road system" (Investment), the bid submitted by the Issuer during the electronic auction received the highest number of points.

The evaluation criteria for the bids submitted as part of the above-mentioned tender are the gross price for the realization of the basic scope (with 50% weighting), the gross price for the realization of the order covered by option right (with 10% weighting) and the extension of the period of quality guarantee and warranty for physical and legal defects (with 40% weighting).

The Investment realization deadline has been set for 31 May 2023.

The price of the offer made by the Issuer in the electronic auction amounts to approximately PLN 133.6 million gross (i.e. approximately PLN 108.6 million excl. VAT), including the price for the execution of the basic scope of PLN 130.4 million gross (i.e. approximately PLN 106 million excl. VAT) and the price for the execution of the option right of approximately PLN 3.2 million gross (i.e. approximately PLN 2.6 million excl. VAT), which exceeds the Investor's funds allocated to the execution of the Investment, which amount to approximately PLN 90.5 million gross (PLN 73.6 million excl. VAT).

The declared warranty period within the bid evaluation criterion is 72 months (maximum value).

The Issuer will inform about further significant stages of the above-mentioned proceedings in a subsequent current report.

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