



(TRANSLATION ONLY)

Current report No: 29/2021

Prepared on: 2021-07-23

Issuer's abbreviated name: TORPOL S.A.

Subject: Selection of the offer submitted by the Issuer as the most advantageous in the tender procedure organized by Łódzka Spółka Infrastrukturalna

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

The Management Board of TORPOL S.A. (Company, Issuer) informs that on 23 July 2021, the City of Łódź - Municipal Investment Authority (Investor) has selected the bid submitted by the Issuer in the open tender entitled: Public order No. 1 (ZIM) + Public order No. 2 (łSI) - "Construction and reconstruction of the tramway line in Wojska Polskiego Street on the section from Franciszkańska Street to Strykowska Street together with reconstruction of the road system and the necessary infrastructure as well as construction of a tramway connection along Strykowska Street with the tram stop in ŁKA Łódź Marysin, together with the reconstruction of water supply line in Wojska Polskiego Street and at the intersections included in the reconstruction of the road system" (Investment) as the most advantageous.

The evaluation criteria for the bids submitted as part of the above-mentioned tender are the gross price for the realization of the basic scope (with 50% weighting), the gross price for the realization of the order covered by option right (with 10% weighting) and the extension of the period of quality guarantee and warranty for physical and legal defects (with 40% weighting). The Investment realization deadline has been set for 31 May 2023.

The price of the offer made by the Issuer in the electronic auction amounts to approximately PLN 133.6 million gross (i.e. approximately PLN 108.6 million excl. VAT), including the price for the execution of the basic scope of PLN 130.4 million gross (i.e. approximately PLN 106 million excl. VAT) and the price for the execution of the option right of approximately PLN 3.2 million gross (i.e. approximately PLN 2.6 million excl. VAT), which exceeds the Investor's funds allocated to the execution of the Investment, which amount to approximately PLN 90.5 million gross (PLN 73.6 million excl. VAT). The declared warranty period within the bid evaluation criterion is 72 months (maximum value).

If there are no appeals from other participants of the tender procedure with respect to the selection of the Issuer's offer within the period provided by law, an agreement will be concluded for the performance of the contract specified in the offer. The Issuer will announce the conclusion of a relevant agreement in a separate current report.

TORPOL S.A.

ul. Mogileńska 10 G
61-052 Poznań
www.torpol.pl

T: +48 61 87 82 700
F: +48 61 87 82 790
E: torpol@torpol.pl

NIP: 972-09-59-445
REGON: 639691564
KRS: 0000407013

Sąd Rejonowy Poznań – Nowe Miasto i Wilda w Poznaniu
VIII Wydział Gospodarczy Krajowego Rejestru Sądowego
Kapitał zakładowy: 4 594 000 zł opłacony w całości