



(TRANSLATION ONLY)

**Current report No:** 30/2021

**Prepared on:** 2021-07-28

**Issuer's abbreviated name:** TORPOL S.A.

**Subject:** Information update on the cooperation with Pekao S.A. Bank

**Legal Grounds:**

Article 17(1) of MAR – Confidential Information

**Contents of the Report:**

Referring to current report no. 28/2020 of 29 July 2020 concerning cooperation with Pekao S.A. Bank [Bank], Management Board of Torpol S.A. [Issuer, Company] informs that on 28 July 2021 annexes to the agreement on establishing a limit for bank guarantees [Guarantee Limit Agreement] and overdraft agreement [Credit Agreement] were concluded respectively.

Pursuant to the annex to the Guarantee Limit Agreement, the amount of the granted guarantee limit has been increased to PLN 105 million and the period of its availability has been extended to 30 July 2022.

In addition, in terms of legal collaterals for this agreement, the period in which the Bank will be entitled to apply for an enforcement clause in connection with the Company's statement on submission to execution of funds up to 120% of the granted guarantee limit has also been revised to 30 July 2035.

Under the annex to the Credit Agreement, the loan availability/repayment deadline of PLN 10 million was extended until the end of July 2022.

The remaining provisions of the Guarantee Limit Agreement and the Credit Agreement have not changed significantly.