



(TRANSLATION ONLY)

Current report No: 32/2021

Prepared on: 2021-08-18

Issuer's abbreviated name: TORPOL S.A.

Subject: Information on the preliminary consolidated and stand-alone financial results for the first half of 2021

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

The Management Board of TORPOL S.A. (the Issuer, the Company) hereby informs that in connection with the completion of the aggregation process of financial data on 18 August 2021, which had been conducted for the preparation of the semiannual report of the Company and its Group for the first six months of 2021, ended on 30 June 2021, a decision was made to make public the preliminary results of financial statements for the above mentioned period.

Preliminary financial results of the Issuer's Capital Group and of the Issuer's alone for the first half of the year 2021 [in brackets, the data for the analogous period in 2020 is shown];

Preliminary financial results of the Issuer's Capital Group:

- net sales revenues: PLN 491.0 million (PLN 589.0 million),
- gross profit (loss) on sales: PLN 42.6 million (PLN 36.5 million),
- net profit (loss): PLN 20.3 million (PLN 13.9 million),
- cash and cash equivalents: PLN 484.4 million as of 30 June 2021 (PLN 404.9 million as of 31 December 2020).

Preliminary financial results of TORPOL S.A.:

- net sales revenues: PLN 450.2 million (PLN 572.5 million),
- gross profit (loss) on sales: PLN 38.8 million (PLN 34.7 million),
- net profit (loss): PLN 19.1 million (PLN 14.0 million),
- cash and cash equivalents: PLN 481.9 million as of 30 June 2021 (PLN 403.1 million as of 31 December 2020).

The Issuer's Management Board informs that the preliminary financial results presented above for the reporting period are a consequence of higher average profitability of implemented construction works within the portfolio of orders of the Group.

The Issuer also informs that the final financial results for the above period will be published on 3 September 2021.