



(TRANSLATION ONLY)

**Current report No:** 33/2021

**Prepared on:** 2021-08-20

**Issuer's abbreviated name:** TORPOL S.A.

**Subject:** Submission of the highest scoring offer in the procurement procedure organized by PKP Polskie Linie Kolejowe S.A.

**Legal Grounds:**

Article 17(1) of MAR – Confidential Information

**Contents of the Report:**

The Management Board of TORPOL S.A. [Company, Issuer] announces that on 20 August 2021 the Company received information that in connection with the electronic auction closure conducted by PKP Polskie Linie Kolejowe S.A. [Investor] under the open tender: Performance of construction works for the public order under the name: "Modernisation of the track-platform system together with railway infrastructure at Olsztyn Central Station" as part of the project: "Works on the railway line no. 216 on the section of Działdowo - Olsztyn" [Investment], the offer submitted by the Issuer in the electronic auction received the highest number of points.

The evaluation criterion for the offers submitted under the aforementioned tender shall be the gross price for the execution of the basic scope of the order [weight 70%], and the gross price for the execution of the order covered by option right [weight 30%].

The Investment realization deadline has been defined as 30 months from the date of signing the agreement.

The price of the offer made by the Issuer in the electronic auction amounts to approx. PLN 470 million gross [i.e. approx. PLN 382.1 million excl. VAT], including the price for the implementation of the basic scope of PLN 410 million gross [i.e. approx. PLN 333.3 million excl. VAT], the price for the execution of the option right amounts to PLN 60 million gross [i.e. approx. PLN 48.8 million excl. VAT], which constitutes a value exceeding the Investor's funds allocated to the implementation of the basic scope of the Investment, which amounts to approx. PLN 153.5 million gross [PLN 124.8 million excl. VAT].

The Issuer will inform about further significant stages of the aforementioned proceedings in the next current report.