



(TRANSLATION ONLY)

Current report No: 34/2021

Prepared on: 2021-09-14

Issuer's abbreviated name: TORPOL S.A.

Subject: Selection of the offer submitted by the Issuer as the most beneficial in the tender procedure organised by PKP Polskie Linie Kolejowe S.A.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

The Management Board of TORPOL S.A. [Company, Issuer] informs that on 14 September 2021, PKP Polskie Linie Kolejowe S.A. [Investor] selected the offer submitted by the Issuer as the most favourable one in an open tender for the execution of construction works for the public order under the name *Modernisation of the track and platform system and railway infrastructure at Olsztyn Główny Station* as part of the project "*Works on the railway line No. 216 at Działdowo - Olsztyn section*" [Investment].

The evaluation criteria for the offers submitted as part of the aforementioned tender were the gross price for the implementation of the basic scope [weighting of 70%], and the gross price for the execution of the order covered by option right [weighting of 30%].

The price of the offer made by the Issuer in the electronic auction amounts to approximately PLN 470 million gross [i.e. approximately PLN 382.1 million excl. VAT], including the price for the implementation of the basic scope of PLN 410 million gross [i.e. approximately PLN 333.3 million excl. VAT], the price for the implementation of the option right of PLN 60 million gross [i.e. approximately PLN 48.8 million excl. VAT].

The deadline for completion of the Investment has been specified as 30 months from the date of signing the agreement.

In case of lack of any appeals from other participants of the tender procedure regarding the selection of the Issuer's offer within the period provided by law, an agreement will be concluded for the execution of the aforementioned basic scope specified in the offer. The Issuer will inform about the conclusion of a relevant agreement in a separate current report.