



(TRANSLATION ONLY)

Current report No: 35/2021

Prepared on: 2021-09-21

Issuer's abbreviated name: TORPOL S.A.

Subject: Update of information on the offer submitted by the Issuer in the tender procedure organized by PKP Polskie Linie Kolejowe S.A.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

With reference to current report no. 27/2021 regarding the selection of the offer submitted by the Issuer as the most favourable one in the tender procedure organised by PKP Polskie Linie Kolejowe S.A. [Employer] for the execution of construction works for Stage I of the project "Works on railway line no. 38, section Etk - Korsze, including electrification", the Management Board of TORPOL S.A. [Company, Issuer] hereby informs that, on 21 September 2021 in the afternoon, the Company received a notification from the Ordering Party on cancelling the selection of the most favourable offer submitted by the Issuer. The above action is a consequence of the Ordering Party's implementation of the decision of the National Appeal Chamber and its examination of the offer of another bidder, the highest evaluated after the electronic auction, in terms of exclusion grounds and fulfillment of the conditions for participation in the procedure. Moreover, the Issuer received information from the Ordering Party on the selection of the most favourable offer submitted by that bidder participating in the above tender procedure on the same day.

The Issuer will inform about any further events related to the above-mentioned tender procedure in subsequent current reports.