



(TRANSLATION ONLY)

Current report No: 41/2021

Prepared on: 2021-12-20

Issuer's abbreviated name: TORPOL S.A.

Subject: Information update on the cooperation with mBank S.A.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

In relation to the Current Report No. 38/2020 of 21 December 2020 on the cooperation with mBank S.A. and previous current reports in this matter, the Management Board of TORPOL S.A. hereby informs that, on 20 December 2021, the Company agreed with mBank S.A. [Bank] the terms of further cooperation within the use of the guarantee line.

Under the concluded agreements, the maturity period of the limit at the amount of PLN 120 million has been extended until 22 December 2022.

The other terms and conditions of the cooperation between the Issuer and mBank have not materially changed and do not deviate from the terms and conditions commonly used for this type of agreements.