



(TRANSLATION ONLY)

Current report No: 7/2022

Prepared on: 2022-03-02

Issuer's abbreviated name: TORPOL S.A.

Subject: Information on the situation in Ukraine

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

The Management Board of TORPOL S.A. (the Issuer, the Company) informs that in connection with the Russian forces' attack on Ukraine it has reviewed the assessment of potential risks connected with the commenced armed actions, including their possible impact on the activity of the Issuer's Capital Group.

Currently, the armed conflict in Ukraine has no significant impact on the Issuer's Group's activities. The Company does not carry out any works or deliveries on the territory of Ukraine as well as Russia and Belarus and is not a party to agreements with entities located on these territories. However, the Issuer has identified areas where there is a possibility of the occurrence of factors which could affect the activity of the Group of the Issuer:

- personnel factor - concerning employees from Ukraine willing to return to their homeland in order to defend their country, employed by the Issuer (currently less than 5% of all employees) and its subcontractors;
- supply chain disruptions - this primarily concerns raw materials, semi-finished products and liquid and gaseous fuels, which may limit the availability of materials and equipment necessary to carry out the construction work on the contracts performed by the Company.

In connection with the above, the Management Board of the Company is analysing the current situation resulting from the escalation of the armed conflict in Ukraine. Possible new conditions and changes which may significantly affect the activity of the Issuer's Group will be immediately published by means of subsequent current reports.