



(TRANSLATION ONLY)

Current report No: 28/2022

Prepared on: 2022-08-04

Issuer's abbreviated name: TORPOL S.A.

Subject: Submission of the highest scoring offer in the tender procedure organised by PKP Polskie Linie Kolejowe S.A.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

The Management Board of TORPOL S.A. (Issuer, Company) announces that on 4 August 2022 the Company received information that due to the closure on the same day by PKP Polskie Linie Kolejowe S.A. (Investor) of the electronic auction conducted within the framework of the open tender under the name: The implementation of an investment project involving the modernisation of the Ostróda railway station, together with other works in the area of railway traffic control on the section from Łława Główna to Olsztyn Główny, as part of the project entitled: "Modernisation projects for line infrastructure managed by PKP PLK" together with the transfer of control systems at Rudzienice Suskie, Stare Jabłonki, Samborowo, Biesal and Naterki stations to Ostróda station", as part of the project under the name: "Digitalisation of railway infrastructure through the installation of modern equipment and systems" (the Investment). The announcement from the Investor stated that the offer submitted by the Issuer in the electronic auction received the highest number of points.

The criterion for the evaluation of the offers submitted under the aforementioned tender was the gross price (100% weighting).

The completion date of the Investment has been set at: 36 months from the Commencement Date.

The price of the offer submitted by the Issuer as part of the electronic auction is approximately PLN 312.6 million gross (i.e. approximately PLN 254.15 million net). The Investor's funds earmarked for the implementation of the Investment amount to PLN 369 million gross (PLN 300 million net).

The Issuer will inform about further significant stages of the aforementioned proceedings in a subsequent current report.