



(TRANSLATION ONLY)

**Current report No:** 30/2022

**Prepared on:** 2022-08-23

**Issuer's abbreviated name:** TORPOL S.A.

**Subject:** Conclusion of a framework agreement with ING Bank Śląski S.A. for a guarantee limit facility

**Legal Grounds:**

Article 17(1) of MAR – Confidential Information

**Contents of the Report:**

The Management Board of TORPOL S.A. [Issuer, Company] announces that, on 23 August 2022, the Company entered into a framework agreement with ING Bank Śląski S.A. [Bank] for a guarantee limit facility [Agreement], under which the Company will be able to apply for bank guarantees of up to PLN 90 million.

The availability period of the Facility is until 30 June 2023 [End Date], provided that if neither the Bank nor the Company declares prior to the End Date that they do not wish to continue the Facility, the End Date will be automatically extended by 12 months, but no later than the Expiry Date on 30 June 2038.

Under the Agreement, the Facility is uncommitted. The Bank has no obligations under the Agreement and the issuance of a guarantee is subject to the prior approval of the Bank in its sole discretion. The first guarantee may be requested by the Company upon delivery to the Bank of all documents and certificates standard for this type of agreement, including the aforementioned security documents.

In addition, during the financing period, the Company undertook to comply with the financial ratios typical for such agreements.

The other terms and conditions of the Agreement, including with regard to its security and the possibility of withdrawal from or termination of the Agreement, do not deviate from those commonly used for this type of agreement.