



(TRANSLATION ONLY)

Current report No: 31/2022

Prepared on: 2022-09-19

Issuer's abbreviated name: TORPOL S.A.

Subject: Selection of the offer submitted by the Issuer as the most advantageous in the tender procedure organized by PKP Polskie Linie Kolejowe S.A.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

With reference to current report No. 15/2022 of 27 May 2022 concerning the submission of the highest scoring offer in the tender procedure organised by PKP Polskie Linie Kolejowe S.A. [Investor], the Management Board of TORPOL S.A. [Company, Issuer] hereby announces that, on 19 September 2022, the Investor selected the offer submitted by the consortium, led by the Issuer, in the open tender entitled: "Design and execution of works for the task entitled: "Demolition, reconstruction, expansion and construction of the railway line no. 104 Chabówka - Nowy Sącz on the E section" [Investment] as the most advantageous.

The criterion for the evaluation of the bids submitted under the aforementioned tender is the gross price (100% weighting).

The completion date of the Project has been defined as:

- Basic Scope - 30 months from the Commencement Date,
- Option No. 1 - 108 months from the expiry of the Defect Notification Period for the Basic Scope. The Investor may declare the exercise of Option No. 1 no earlier than 12 months and no later than 6 months prior to the expiry of the Defect Notification Period for the Core Scope,
- Option No. 2 - as specified by the Investor in the declaration of exercise of Option No. 2, but no later than the date of expiry of the Defect Notification Period for the Basic Scope and, if the Investor has exercised Option No. 1, until its completion.

The Investor may declare the exercise of Option No. 2 no later than 6 months prior to the expiry of the Defect Notification Period for the Base Range and, if the Investor exercises Option No. 1, no later than 6 months prior to the end of its exercise.

The price of the offer submitted by the Issuer in the electronic auction is approximately PLN 963.95 million gross (i.e. approximately PLN 783.7 million net), including the price for the implementation of the basic scope of PLN 951 million gross (i.e. approximately PLN 773.17 million net), the price for the implementation of option right no. 1 is PLN 4.45 million gross (i.e. approximately PLN 3.6 million net),

TORPOL S.A.

ul. św. Michała 43
61-119 Poznań
www.torpol.pl

T: +48 61 87 82 700
F: +48 61 87 82 790
E: torpol@torpol.pl

NIP: 972-09-59-445
REGON: 639691564
KRS: 0000407013

Sąd Rejonowy Poznań – Nowe Miasto i Wilda w Poznaniu
VIII Wydział Gospodarczy Krajowego Rejestru Sądowego
Kapitał zakładowy: 4 594 000 zł opłacony w całości



and the price for the implementation of option right no. 2 is PLN 8.5 million gross (i.e. approximately PLN 6.9 million net).

The Issuer's share in the consortium is 70%.

If there are no appeals from other participants of the tender procedure with respect to the selection of the Issuer's offer within the period prescribed by law, an agreement will be concluded for the performance of the aforementioned basic scope specified in the offer. The Issuer will announce the conclusion of a relevant agreement in a separate current report.