



(TRANSLATION ONLY)

Current report No: 32/2022

Prepared on: 2022-09-22

Issuer's abbreviated name: TORPOL S.A.

Subject: Submission of the highest scoring offer in the tender procedure organized by PKP Polskie Linie Kolejowe S.A.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

The Management Board of TORPOL S.A. (Issuer, Company) announces that on 22 September 2022 the Company received information on the closure of an electronic auction conducted on the same day by PKP Polskie Linie Kolejowe S.A. (Investor) within the framework of the open tender titled: Performance of construction works within the Słupsk station from km 128.600 to km 135.100 of the railway line no. 202 within the framework of the POIiŚ 5.1-17 project titled: "Works on railway line no. 202 on the section Gdynia Chylonia - Słupsk" part II section Lębork - Słupsk (Investment). The offer submitted by the Issuer within the framework of the electronic auction received the highest number of points.

The criterion for the evaluation of the offers submitted under the aforementioned tender is the gross price (100% weighting).

The completion date of the Project has been set at: 36 months from the Commencement Date.

The price of the offer submitted by the Issuer as part of the electronic auction is PLN 691 million gross (i.e. approximately PLN 571.78 million net).

The Investor's funds allocated for the realization of the Investment, amount to approximately PLN 710.78 million gross, i.e. approximately (PLN 577.87 million net).

The Issuer will inform about further significant stages of the aforementioned proceedings in a subsequent current report.