



(TRANSLATION ONLY)

Current report No: 35/2022

Prepared on: 2022-10-14

Issuer's abbreviated name: TORPOL S.A.

Subject: Selection of the offer submitted by the Issuer as the most advantageous one in the tender procedure organised by PKP Polskie Linie Kolejowe S.A.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

With reference to current report no. 28/2022 of 4 August 2022 concerning the submission of the highest scoring offer in the tender procedure organised by PKP Polskie Linie Kolejowe S.A. [Investor], the Management Board of TORPOL S.A. [Company, Issuer] announces that on 14 October 2022 the Company received a notification from the Investor on the selection of the Issuer's offer as the most advantageous offer submitted in an open tender procedure under the name: The implementation of an investment project involving the modernisation of the Ostróda railway station, together with other works in the area of railway traffic control on the section from Iława Główna to Olsztyn Główny, as part of the project entitled: "Modernisation projects for line infrastructure managed by PKP PLK" together with the transfer of control systems at Rudzienice Suskie, Stare Jabłonki, Samborowo, Biesal and Naterki stations to Ostróda station", as part of the project under the name: "Digitalisation of railway infrastructure through the installation of modern equipment and systems" [the Investment].

The criterion for the evaluation of the offers submitted under the aforementioned tender is the gross price (weighting of 100%).

The completion date of the Project has been set at: 36 months from the Commencement Date.

The price of the offer submitted by the Issuer as part of the electronic auction is approximately PLN 312.6 million gross (i.e. approximately PLN 254.15 million net). The Investor's funds allocated for the realisation of the Investment, amount to PLN 369 million gross (PLN 300 million net).

In the absence of any appeals from other participants in the tender procedure with respect to the selection of the Issuer's offer within the period prescribed by law, an agreement will be concluded for the performance of the aforementioned basic scope specified in the offer. The Issuer will inform about the conclusion of a relevant agreement following the above in a separate current report.