



(TRANSLATION ONLY)

**Current report No:** 44/2022

**Prepared on:** 2022-11-10

**Issuer's abbreviated name:** TORPOL S.A.

**Subject:** Selection of the offer submitted by the Issuer as the most advantageous in the tender procedure organised by PKP Polskie Linie Kolejowe S.A.

**Legal Grounds:**

Article 17(1) of MAR – Confidential Information

**Contents of the Report:**

With reference to current report No. 32/2022 of 22 September 2022 concerning the submission of the highest scoring offer in the tender procedure organised by PKP Polskie Linie Kolejowe S.A. [Investor], the Management Board of TORPOL S.A. [Company, Issuer] announces that on November 10, 2022 the Company received a notification from the Investor on the selection of the Issuer's offer as the most advantageous offer submitted in the open tender under the name: Performance of construction works within the Słupsk station from km 128.600 to km 135.100 of the railway line no. 202 within the framework of the POLiŚ 5.1-17 project titled: "Works on railway line no. 202 on the section Gdynia Chylonia - Słupsk" part II section Lębork - Słupsk [Investment].

The evaluation criterion for the bids submitted under the above tender has been the gross price [weighting of 100%].

The completion date of the Investment has been set at 36 months from the Commencement Date.

The price of the offer submitted by the Issuer as part of the electronic auction is PLN 691 million gross [i.e. approximately PLN 561.78 million net]. The Investor's funds earmarked for the implementation of the Investment amount to approximately PLN 710.78 million gross, i.e. approximately PLN 577.87 million net.

Should there be no appeals from other participants in the tender procedure as to the selection of the Issuer's offer within the period prescribed by law, an agreement will be concluded for the execution of the aforementioned basic scope specified in the offer. The Issuer will inform about the conclusion of a relevant agreement following the above in a separate current report.