



(TRANSLATION ONLY)

Current report No: 2/2023

Prepared on: 2023-01-12

Issuer's abbreviated name: TORPOL S.A.

Subject: Updated information on cooperation with Generali Towarzystwo Ubezpieczeń S.A.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

With reference to current report no. 4/2022 of 2 February 2022 on cooperation with Generali Towarzystwo Ubezpieczeń S.A. [Generali], the Management Board of TORPOL S.A. [Company] hereby announces that on 12 January 2023 the Company entered into a subsequent annex to the Framework Agreement for the provision of contractual guarantees within the revolving limit with Generali [Annex].

Under the Annex, the availability date of the contractual guarantee limit granted to the Company was extended until 31 December 2023.

The remaining terms and conditions of the cooperation with Generali under the aforementioned agreement remained unchanged.