



(TRANSLATION ONLY)

Current report No: 7/2023

Prepared on: 2023-03-15

Issuer's abbreviated name: TORPOL S.A.

Subject: Submission of the offer with the lowest price in the tender procedure organised by PKP Polskie Linie Kolejowe S.A.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

The Management Board of TORPOL S.A. [Company, Issuer] announces that on 15 March 2023 the Company's offer submitted as part of the open tender entitled: "Development of detailed designs and execution of construction works under the project entitled: "Works on the freight bypass of Poznań", conducted by PKP Polskie Linie Kolejowe S.A. [Investor] received the lowest price of all offers submitted in the proceedings.

The evaluation criterion for the offers submitted as part of the aforementioned tender is the gross price - weighting of 100%. The price of the offer submitted by the Issuer within the tender is approximately PLN 1.467 billion gross, i.e. approximately PLN 1.192 billion net.

The completion date of the Investment has been set at 43 months from the Commencement Date.

The Investor's funds earmarked for the execution of the Investment, amount to PLN 2.118 billion gross, i.e. PLN 1.722 billion net.

Due to the provisions of the Contract Terms Specification, an electronic auction is not planned.

The Issuer will inform about further significant stages of the above-mentioned proceedings in a subsequent current report.