



(TRANSLATION ONLY)

Current report No: 2/2024

Prepared on: 2024-01-09

Issuer's abbreviated name: TORPOL S.A.

Subject: Selection of the offer submitted with the Issuer's participation as the most favourable in the tender procedure organised by PKP Polskie Linie Kolejowe S.A.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

The Management Board of TORPOL S.A. [Issuer, Company] announces that on 9 January 2024 the Company received from PKP Polskie Linie Kolejowe S.A. [Principal] information that the Company's offer, being a consortium leader, submitted within the framework of an open tender procedure for the award of a public contract entitled: "Realisation of construction works and execution of a detailed design and execution of construction works for the installation of railway traffic control devices, railway telecommunication network devices and a dynamic travel information system on the section of Katowice Szopienice Płd. - Katowice - Katowice Piotrowice as part of the project "Works on basic passenger lines (E 30 and E 65) in the area of Silesia, Stage I: line E 65 on the section Będzin - Katowice Szopienice Płd. - Katowice - Katowice Piotrowice"" [Investment] was selected as the most advantageous among the non-rejectable offers.

The criterion for the evaluation of offers submitted as part of the aforementioned tender is the gross price [weighting of 100%].

The offer price submitted by the consortium with the participation of the Issuer and the company "Intop Warszawa" sp. z o.o. (consortium partner) within the tender is approximately PLN 3,402.3 million net (i.e. PLN 4,184.8 million gross), including:

- basic order approx. PLN 3 374.7 million net (i.e. PLN 4 150.8 million gross),
- option no. 1 approx. PLN 16.3 million net (i.e. PLN 20 million gross),
- option no. 2 approx. PLN 11.4 million net (i.e. PLN 14 million gross).

The Company's share in the consortium is approximately 70%.

The completion period for the Project was set at 228 months from the Commencement Date, including:

- the period of performance of the Basic Contract: 48 months from the Commencement Date,
- execution period for Option 1: from 121 months to 228 months from the Commencement Date (for 108 months from the expiry of the Defect Notification Period), including from the expiry of the Notification of Defects Period),
- exercise period of option 2: not less than 6 months from the date of the Purchaser's request for each of the scopes indicated in option 2, the request for the right of option may be made up to 228 months



from the Commencement Date, i.e. within the period of 228 months from the date of expiry of the Defect Notification Period. Commencement Date, i.e. within a period not exceeding the end of the basic period, and in the case of the activation of Option No. 1 until its completion.