



(TRANSLATION ONLY)

Current report No: 3/2024

Prepared on: 2024-01-12

Issuer's abbreviated name: TORPOL S.A.

Subject: Conclusion of an annex to the contractual insurance guarantee agreement with PZU S.A.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

With reference to current report No. 49/2022 of 21 December 2022 concerning an annex to the Agreement concluded with Powszechny Zakład Ubezpieczeń S.A. [PZU] for the provision of contractual insurance guarantees [Agreement], the Management Board of TORPOL S.A. [Issuer, Company] announces that on 12 January 2024 the Company concluded an annex to the Agreement [Annex], pursuant to which it was established, in particular, that PZU's exposure limit for guarantees granted under the Agreement in the amount of PLN 120 million will remain in force until 11 January 2025. In the remaining scope, the Agreement was not materially changed.