



(TRANSLATION ONLY)

**Current report No:** 6/2024

**Prepared on:** 2024-03-06

**Issuer's abbreviated name:** TORPOL S.A.

**Subject:** Conclusion of a guarantee agreement with Bank Gospodarstwa Krajowego

**Legal Grounds:**

Article 17(1) of MAR – Confidential Information

**Contents of the Report:**

The Management Board of TORPOL S.A. [Issuer, Company] announces that on 6 March 2024 the Company entered into a guarantee agreement [Agreement] with Bank Gospodarstwa Krajowego [BGK], pursuant to which the Company, upon fulfilment of the formal and legal conditions for granting the guarantee specified in the Agreement, will have the option to order the issuance of an advance payment refund guarantee in favour of PKP Polskie Linie Kolejowe S.A. [Investor] in the amount of PLN 107.8 million with a validity period until 30 April 2026.

The guarantee will serve as security for the repayment of the advance payment for the Issuer's contract for the performance of construction works under the contract "Works on railway line no. 38 on the section Giżycko-Korsze with electrification", of which the Company informed in current report no. 36/2023 [Contract].

The other conditions under which the Agreement was concluded, including the security and the possibility of withdrawing from it or breaching its requirements, do not differ from those commonly used for this type of agreement.