



(TRANSLATION ONLY)

Current report No: 14/2025

Prepared on: 2025-04-23

Issuer's abbreviated name: TORPOL S.A.

Subject: Recommendation of profit distribution for 2024 and payment of dividend

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

The Management Board of TORPOL S.A. [Issuer, Company] announces that on 23 April 2025 the Company adopted a resolution recommending to the Ordinary General Meeting the distribution of the Company's net profit for the financial year 2024 and on the same day requested at the Company's Supervisory Board meeting that the Supervisory Board assess the distribution of the Company's net profit proposed by the aforementioned resolution.

The Management Board of the Company recommends that the profit for the financial year 2024 in the amount of PLN 62 188 947.92 is to be allocated to:

- payment of a dividend of PLN 31,009,500.00, i.e. PLN 1.35 per share;
- contribution to the Company Social Benefits Fund of PLN 858 000;
- to increase the reserve capital by PLN 30,321,447.92.

At the same time, the Company's Management Board recommended that the dividend date be set for 4 July 2025 and the dividend payment date for 25 July 2025.

The Company's Supervisory Board, having analysed the financial situation of the Company and the Issuer's Capital Group, positively assessed the proposal of the Company's Management Board presented hereinabove regarding the distribution of net profit for 2024.