



(TRANSLATION ONLY)

Current report No: 17/2025

Prepared on: 2025-05-08

Issuer's abbreviated name: TORPOL S.A.

Subject: Extension of the agenda of the Ordinary General Meeting of TORPOL S.A. convened for 29 May 2025 in connection with a shareholder's request received

Legal Grounds:

Article 56(1)(2) of the Public Offering Act - current and periodic information

Contents of the Report:

The Management Board of TORPOL S.A., seated in Poznań, Poland (the Company, TORPOL) informs that on May 7, 2025 in the afternoon hours, the Company received from a shareholder representing at least one-twentieth of TORPOL S.A.'s share capital, i.e. Nationale-Nederlanden Otwarty Fundusz Emerytalny with its registered office in Warsaw (the Fund), represented by Nationale-Nederlanden Powszechne Towarzystwo Emerytalne S.A. with its registered office in Warsaw, a request to supplement the agenda of the Company's Annual General Meeting of Shareholders convened for May 29, 2025 (the AGM) by adding the following agenda item: "14. Adoption of a resolution on the principles of establishing remuneration for members of the Supervisory Board of TORPOL S.A.".

In substantiating its request, the Fund pointed out that the remuneration of members of the Company's Supervisory Board is determined as a certain multiple of the assessment base as defined in the Act of June 9, 2016 on the principles of shaping the remuneration of persons managing certain companies (Journal of Laws of 2016, item 1202, as amended).

The assessment base has remained unchanged since 2016, i.e., by virtue of annual circular resolutions, the assessment base is set at the level of the average monthly salary in the enterprise sector without profit distributions in the fourth quarter of 2016, as announced by the President of the Central Statistical Office, i.e. at PLN 4 403.78. The indicated "freezing" by the legislator of the assessment base results in the invariability of the salaries of members of the Company's Supervisory Board. The proposed change concerning the amount of remuneration of members of the Supervisory Board by increasing the multiplier from 1.5 effective from 2017 to 2.5 is aimed at adjusting the remuneration to the market conditions changed for such a long period of time, and takes into account the workload associated with holding a position on the Supervisory Board of the Company.

In view of the above, in accordance with the submitted request, the Company provides below the extended proposed agenda of the OGM, taking into account the Fund's request, in which after item 13 a new item 14 is added with the following wording "14. Resolution on the principles of establishing the remuneration of members of the Supervisory Board of TORPOL S.A.", and the existing item 14 of the agenda, i.e. "Closing of the meeting.", is automatically changed to item 15.



In connection with the Fund's aforementioned request, the proposed expanded agenda for the OGM is as follows:

1. Opening of the Meeting.
2. Election of the Chairman.
3. Validation of the convening of the General Meeting and its ability to adopt resolutions.
4. Adoption of the agenda.
5. Resolution on the consideration and approval of the Company's financial annual report for the year 2024.
6. Resolution on the consideration and approval of TORPOL Capital Group's consolidated financial statement for 2024.
7. Resolution on consideration and approval of the Management Board's report on the activities of the TORPOL Group and TORPOL S.A. for 2024 including its sustainability statement.
8. Resolution on the consideration and approval of the Management Board's report on the expenses regarding representation, legal advisory, marketing, public relations and social communication services, together with management consulting services for 2024.
9. Consideration and approval of the report of TORPOL S.A. Supervisory Board on its activity for the year 2024 and the period from 01 January to 23 April 2025.
10. Resolution regarding the determination of the distribution of profit generated by TORPOL S.A. in the financial year 2024.
11. Resolution on granting discharge to the members of the governing bodies at TORPOL S.A. for the performance of their duties in the year 2024.
12. Resolution on the evaluation of the "Report of the Supervisory Board of TORPOL S.A. on remuneration for 2024."
13. Resolution on approval of new Rules of Procedure for the General Meeting of TORPOL S.A.
15. Resolution on the principles of establishing the remuneration of members of the Supervisory Board of TORPOL S.A.
16. Closing of the meeting.

The draft resolution of the OGM on the principles of shaping the remuneration of members of the Supervisory Board of TORPOL S.A., attached to the above-mentioned application of the Fund, is attached to this current report [*only in the Polish language version*].

In addition, the Company indicates that information and documents concerning the AGM are available on the website www.torpol.pl under Investor Relations/Corporate Governance/General Meeting of Shareholders.