



(TRANSLATION ONLY)

Current report No: 23/2025

Prepared on: 2025-06-30

Issuer's abbreviated name: TORPOL S.A.

Subject: Conclusion of a contract for construction works with PKP Polskie Linie Kolejowe S.A. and Zarząd Morskiego Portu Police sp. z o.o.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

With reference to the current report No. 10/2025 of 28 February 2025 concerning the selection as the most favorable offer submitted by TORPOL S.A. [Issuer] in the open tender entitled: Performance of works within the task entitled: "Extension of railroad infrastructure of railroad line No. 406 and the construction of an interchange/railway siding "Port of Police" along with the necessary technical infrastructure as part of the construction of railroad line No. 437 to the Police Sea Port implemented under the project entitled: "Establishment of rail access to the Sea Port in Police". The Issuer's Management Board informs that an agreement was concluded between the Issuer and PKP Polskie Linie Kolejowe S.A. and the Police Sea Port Authority sp. z o.o. [Investor] an agreement for the execution of the aforementioned order [Agreement] on the date of 30 June 2025.

The Issuer's remuneration under the Agreement is PLN 201,588,109.17 gross, i.e. PLN 163,892,771.68 net.

The completion date of the Investment was set at 31 months from the date of the Agreement, and the period of warranty for defects and quality guarantee was set at 60 months.

The Agreement envisages the possibility of levying contractual penalties, among others, in the event of a delay in the execution of the Agreement, or in the event of withdrawal from the Agreement for reasons attributable to the Issuer. At the same time, the total amount of accrued contractual penalties will not exceed 30% of the Issuer's net remuneration. Payment of the contractual penalty does not waive the Investor's right to seek compensation on general terms in excess of the amount of the reserved contractual penalty. The remaining terms of the Agreement, including with regard to its security and the possibility of withdrawal from it or its termination, do not differ from the terms commonly used for this type of agreements.