



(TRANSLATION ONLY)

**Current report No:** 29/2025

**Prepared on:** 2025-09-22

**Issuer's abbreviated name:** TORPOL S.A.

**Subject:** Conclusion of an agreement for construction works with PKP Polskie Linie Kolejowe S.A.

**Legal Grounds:**

Article 17(1) of MAR – Confidential Information

**Contents of the Report:**

With reference to current report No. 28/2025 dated 26 August 2025, concerning the re-selection as the most profitable offer submitted by TORPOL S.A. [Issuer] in the open tender under the name: Design and execution of construction works on railway line No. 229 on the Kartuzy – Lębork section as part of the project entitled “Ensuring railway access to the Lubiatowo – Kopalino nuclear power plant”, the Issuer’s Management Board hereby informs about the conclusion on 22 September 2025 between the Issuer and PKP Polskie Linie Kolejowe S.A. [Investor] of an agreement for the implementation of the above-mentioned order [Agreement].

The Issuer's remuneration under the Agreement is PLN 625,056,551.52 gross, i.e. PLN 508,176,058.15 net. The Investment completion deadline is 30 months from the date of the Agreement, and the warranty period for defects and quality guarantee is 60 months.

The Agreement envisages the possibility of levying contractual penalties, among others, in the event of a delay in the execution of the Agreement, or in the event of withdrawal from the Agreement for reasons attributable to the Issuer. At the same time, the total amount of accrued contractual penalties will not exceed 30% of the Issuer's net remuneration. Payment of the contractual penalty does not waive the Investor's right to seek compensation on general terms in excess of the amount of the reserved contractual penalty. The remaining terms of the Agreement, including with regard to its security and the possibility of withdrawal from it or its termination, do not differ from the terms commonly used for this type of agreements.