

(TRANSLATION ONLY)

Current report No: 32/2025

Prepared on: 2025-10-28

Issuer's abbreviated name: TORPOL S.A.

Subject: Conclusion of a subsequent contract with PKP Polskie Linie Kolejowe S.A. for construction works in connection with the implementation of investment tasks accompanying the construction of a Polish nuclear power plant - disclosure of delayed confidential information

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

The Management Board of TORPOL S.A. (hereinafter referred to as the Issuer, Company) hereby announces the conclusion on 28 October 2025 between the Issuer and PKP Polskie Linie Kolejowe S.A. (hereinafter referred to as the Investor, PKP PKL) of an agreement for the execution of the order entitled: Execution of works on the Lębork – Łeba – Steknica – Słajszewo Power Plant – Choczewo section as part of the project entitled: "Ensuring railway access to the Lubiatowo-Kopalino nuclear power plant" (hereinafter referred to as the Agreement).

The Issuer's remuneration under the Agreement is PLN 1,774,670,111.14 including VAT [i.e. PLN 1,442,821,228.57 net].

The completion deadline for the aforementioned public order is 44 months from the date of the Agreement.

The Investor has set the warranty period for defects and quality guarantee at 60 months from the date of signing the Works Acceptance Protocol.

The Agreement envisages the possibility of charging contractual penalties, including in the event of delays in the implementation of the Agreement's stages, delays in remedying defects after the deadline, or withdrawal from the Agreement for reasons attributable to the Issuer. The total amount of contractual penalties charged will not exceed 30% of the Issuer's net remuneration. Payment of the contractual penalty does not deprive the Investor of the right to pursue compensation in excess of the stipulated contractual penalty under general principles.

The remaining terms of the Agreement, including those relating to security and the possibility of withdrawal or termination, do not differ from those commonly used in this type of agreement.

The Issuer notes that this is a subsequent agreement between the Company and PKP PKL regarding ensuring railway access to the Lubiatowo – Kopalino nuclear power plant, because in the current report No. 29/2025 the Company informed about concluding an agreement with the Investor for construction works on railway line No. 229 on the Kartuzy – Lębork section.



At the same time, the Company's Management Board announces that, taking into account the Issuer's legitimate interests, it has decided to delay the public disclosure of information regarding the receipt on October 15, 2025, of information regarding the selection by PKP PLK of the Issuer's bid as the most advantageous in the contract award procedure entitled: "Execution of works on the Lębork – Łeba – Steknica – Słajszewo Power Plant – Choczewo section as part of the project entitled: "Ensuring rail access to the Lubiatowo – Kopalino nuclear power plant," conducted through negotiations with selected contractors. Immediate disclosure of the aforementioned information posed a risk of infringement of the Issuer's legitimate interests due to the negative impact that immediate disclosure of this information could have on the course of the contract award procedure and the finalization of the Agreement in question.

Simultaneously, the Issuer indicates that the information provided in this report contains the content of the delayed confidential information indicated above.