



(TRANSLATION ONLY)

Current report No: 18/2026

Prepared on: 2026-06-12

Issuer's abbreviated name: TORPOL S.A.

Subject: Conclusion of a contract for construction works with PKP Polskie Linie Kolejowe S.A.

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

With reference to current report No. 6/2026 dated February 25, 2026 concerning the selection as the most advantageous offer submitted by TORPOL S.A. [Issuer] in an open tender "Design and execution of works for the project under the name: *"Works on the cross-city line in Warsaw on the Warszawa Wschodnia - Warszawa Zachodnia section, stage IIa"*, the Issuer's Management Board hereby informs about the conclusion of an agreement for the implementation of the above-mentioned public order [Agreement] between the Issuer and PKP Polskie Linie Kolejowe S.A. [Investor] on 12 June 2026.

The Issuer's remuneration under the Agreement amounts to PLN 3,635,619,576.23 gross [i.e. PLN 2,955,788,273.36 net], including:

- scope of the basic order: PLN 3,423,563,141.31 gross [i.e. PLN 2,783,384,667.73 net]
- scope resulting from the Option Right: PLN 200,986,434.92 gross [i.e. PLN 163,403,605.63 net]
- scope resulting from the Interface Option: PLN 11,070,000.00 gross [i.e. PLN 9,000,000.00 net]

The Investment completion deadline is set at 51 months from the date of the Agreement, and the warranty period for defects and quality guarantee is set at 72 months.

The Agreement provides for the possibility of charging contractual penalties, including in the event of delay in the performance of the Agreement or withdrawal from the Agreement for reasons attributable to the Issuer. The total amount of contractual penalties charged will not exceed 30% of the Issuer's net remuneration. Payment of the contractual penalty does not deprive the Investor of the right to pursue compensation in excess of the stipulated contractual penalty under general principles. The remaining terms of the Agreement, including those relating to security and the possibility of withdrawal or termination, do not differ from those commonly used in this type of agreement.