



(TRANSLATION ONLY)

Current report No: 33/2026

Prepared on: 2026-10-27

Issuer's abbreviated name: TORPOL S.A.

Subject: Conclusion of a settlement agreement by a consortium—in which the Issuer participates—with PKP Polskie Linie Kolejowe S.A., the City of Łódź, and PKP S.A., concerning the "Łódź Fabryczna" contract

Legal Grounds:

Article 17(1) of MAR – Confidential Information

Contents of the Report:

With reference to Current Report No. 59/2017 dated 18 September 2017, and Current Report No. 83/2017 dated 21 December 2017, as well as information disclosed in, among others, the most recent periodic report regarding the dispute concerning the "Łódź Fabryczna" contract, the Management Board of TORPOL S.A. (the "Issuer" or the "Company") announces that on 27 October 2026, a court settlement was concluded between the Issuer, WEBUILD S.p.A. (formerly ASTALDI S.p.A.), INTERCOR sp. z o.o., and Przedsiębiorstwo Budowy Dróg i Mostów sp. z o.o. (in restructuring) — collectively referred to as the "Contractor" or the "Consortium" — and PKP Polskie Linie Kolejowe S.A., the City of Łódź, and PKP S.A. — collectively referred to as the "Employer." The settlement aims to amicably resolve legal disputes arising from the contract for the design, execution, and commissioning of an investment project, which includes the modernization of the Warsaw–Łódź railway line (Stage II, Lot B2: the Łódź Widzew – Łódź Fabryczna section, including the Łódź Fabryczna station), the construction of the underground portion of the Łódź Fabryczna station (designed for train handling and passenger service), and the reconstruction of the road network and infrastructure surrounding the multimodal Łódź Fabryczna station, including the construction of an integrated transport hub above and below Węglowa Street (the "Contract").

The legal disputes in question concern additional works carried out by the Contractor, as well as additional costs incurred by the Contractor during an extended Time for Completion due to disruptions encountered during the execution of the Contract.

Under the terms of the settlement, and in exchange for the Contractor's waiver of all claims arising from the aforementioned legal disputes and the execution of the Contract, the Employer is required to pay the Contractor a total gross amount of approximately PLN 71.4 million, with 40% of this revenue amount allocated to the Company.

In accordance with the terms of the settlement, the settlement payment constitutes a compromise resolution of the Consortium's disputed claims, and the parties agree that the Consortium (including its members) waives any further claims arising from the Agreement.

The settlement in question shall be implemented upon its approval by the Regional Court in Łódź.



At the same time, the Issuer indicates that the revenue resulting from the settlement agreement will have a positive impact on the Company's gross earnings and will be recognized in the second half of 2026, which will be reflected in the relevant periodic report.